



BEEZ HIVE

whitepaper

ABOUT US

We are young beekeepers from a tiny gorgeous place in Europe. Since we were children, we have always loved honey, bees and nature itself. When we used to play out in the cold, we were always greeted with a warm cup of tea afterwards and plenty of honey to protect us from colds. Sure they did! So, we thought it's time to return the favour! As fully grown men, we decided to look for ways to save the bees and forests in every possible way. We looked for ways to find someone to help us in this mission of ours to not only preserve but help grow back the world's bee population. Luckily, we live in times where technology allows us to become creative and find alternative ways of achieving our goals and we're doing so by creating a bridge between real life, blockchain, charitable work and NFTs.

JOIN THE HIVE, SAVE THE BEEZ!

OUR MISSION AND INSPIRATION

For thousands of years bees have been living in peace and harmony until the inevitable happened: A large species threatened their natural habitat through the use of pesticides and the sealing of green spaces through development. These circumstances forced the bees to fight for their survival. War broke out between the bee colonies and the new species, the Homo Sapiens. Sadly, the bees are about to lose this significant war. Their intention was not to rule over the world, they simply wanted to defend their habitat and keep playing the important role in the global ecosystem. When the Homo sapiens recognized this, the bee population had already been in pretty bad conditions. Fortunately, there is the BeezHive community who supports the queen bee and her workers to save their world and fight back against the irresponsible human beings. The BeezHive community is here to grow and strengthen the bee population by building over 1,000 beehives in the most beautiful parts of the world in our initial steps.

HOW IT ALL WORKS

The funds from the sale of our current collection of 5,000 (Beez Army 1.0) is enough to build 500 beehives or in other words 5 apiaries. Therefore the sale of 1,000 NFTs will generate enough funds to be able to build 1 apiary. That's exactly how we're going to split the building of all apiaries. Whenever it's time for us to open the mint, there will be only 1,000 NFTs available. Afterwards, with the money from the mint, we'll get to work straight away and build an apiary with a 100 beehives. Mints will be few and far between depending on how the construction of each apiary goes. Video/photo content of the building process will be constantly uploaded on our socials.

WHAT ABOUT THE OTHER 500 BEEHIVES?

Once we've built the first 500 beehives and our initial collection "Beez Army 1.0" is sold out, we'll produce a second collection of another 5,000 NFTs called the "Beez Army 2.0" and repeat the process.

HOW WILL THE ROYALTIES AND HONEY BE SPLIT?

We've decided that as a true bee family, it's crucial to look after and adequately reward our bees. Firstly, we've decided to charge a **7.5% fee** for all secondary sales on jpg.store.

Secondly, we'll distribute **80% of all royalties** back to our holders as well as **50% of all honey produced** across all apiaries. There will be 3 different roles in the BeezHive family which will be determined by the number of NFTs you hold in your wallet.

Beez Worker - Holding a minimum of 1 NFT - Holders will share **15% royalties**.

Beez Ruler - Holding a minimum of 3 NFTs - Holders will share **30% royalties**.

Beez God - Holding a minimum of 5 NFTs - Holders will share **55% royalties**. The Beez Gods will be the ones to also share the **50% of all honey produced**.

Please note that the percentages will be re-adjusted prior to payouts only in case there's dis-balance in the amount of holders in each role. We'll always guarantee a fair distribution to all of our holders. In order to receive your role automatically, you'll need to verify your wallet through our bot on Discord which will assign you the correct roles and allow access to certain channels.

WHAT'S THE MINIMUM PRICE PER 1KG OF HONEY THAT CAN BE EXPECTED?

In order to maximize the price per kg of honey, we won't be looking to do wholesale of our honey because the price wouldn't suffice to make everyone happy. If we were to wholesale, that would only be viable when exporting and selling in countries like the UAE and Turkey. It's on our agenda to build business relationships and create distribution channels to other countries where honey is valued a lot more.

What we'll do for our community in order to receive the best price possible on the territory of Bulgaria is to build an online Ecom brand and sell our honey directly to consumers. We come from ecom/dropshipping background and the execution of the above is certainly easily done and within our capabilities to significantly scale it. The minimum price per kg that we can guarantee is **\$10 and the maximum is \$15** when selling under our own brand on the territory of Bulgaria. When we establish the export routes, we know that the minimum price per kg in the UAE is **\$20 and can fetch all the way over \$200!**

HOW MUCH HONEY WOULD I EARN AS A BEEZ GOD ROLE HOLDER?

In order to maintain a transparent environment, we've decided to share with you the maths behind all.

So, we have one apiary which is made of 100 beehives. At the very least, we're expecting it to produce a minimum of **3,000kg** worth of honey for the year. As you know, 50% of that will be split between the Beez Gods.

To build one apiary, **we'll mint/sell only 1,000 pieces**. Let's say the least likely scenario happens and all of these 1,000 NFTs are held by Beez Gods which makes 5 NFTs per person. In total we'll have 200 holders.

$1500 \div 200 = 7,5\text{kg}$ minimum per holder in the very **worst case scenario**.

7,5kg per the minimum price of \$10 per kg makes \$75.

As you can imagine, it's unlikely to have this many Beez God role holders especially when we'll only allow a maximum of 3 NFTs to be minted per wallet, so the less holders, the bigger split!

Now, let's talk about the best case scenario, so you can all determine the average for yourselves.

In a strong year, one of our apiaries can produce **10,000kg** or 100kg per beehive. Let's now do the same calculations.

$$\begin{aligned} 10,000 - 50\% &= 5,000\text{kg to be shared} \\ 5,000 \div 200 \text{ (holders)} &= 25\text{kg per person} \\ 25 \times \$10 &= \$250 \end{aligned}$$

Remember that these are calculations based on everyone owning 5 NFTs each out of the 1,000 minted which is **VERY UNLIKELY!**

Please also note that the honey payouts will happen at the end of the harvesting season which is around November 2023.

COULD MY HONEY SHARE BE DELIVERED TO MY DOORSTEP?

Regarding this matter, we need everyone to understand that every country has its own food import regulations making it nearly impossible to tell you off the bat if it can be delivered worldwide or not. Closer to the time, we urge everyone to make an enquiry with us and we'll dig in more details with regards to where you're from, what the regulations are for this country and how much would the shipping cost. If you do not wish or is impossible to receive your physical share of honey, we'll offer to buy your share and the amount will be calculated in dollars but **paid out in ADA.**

Please note that all shipping costs on this matter will be covered by the recipient unless it's on the territory of Bulgaria.

HOW WOULD THE VOLUME GENERATING CONTESTS WORK?

Because our utilities are predominantly based around royalties, to make the system work better, we've put our creativity together and came up with these contests. The volume generating contests will be of the following nature:

Buy or sell NFTs from our collection for a minimum "X" amount of ADA to participate. The amount and the start of the contests will be announced after we've had our next mint. Once you've met the minimum requirement to participate, you need to open a ticket and contact us providing your wallet address (jpg.store profile), so we can verify that truly is the case. Once you've been verified, we'll then start making a list of all those wallets that have met the minimum requirement and at the end of the two weeks, we'll calculate and pick the top 3 holders that have generated the most volume by buying and selling our NFTs. The prize that will be shared between those individuals as stated **will be \$200!**

Please note that the minimum requirement of volume will increase alongside the floor price.

Remember that the more volume we generate, the more will be coming back to everyone in the form of royalties!

Here comes the thrilling part... All the ones that have won our biweekly volume generating contests will be added to a separately list (Winners List). From that list we'll pick the **top 10 winners that have generated the most volume since the first contests! At some point in time, we'll announce what the grand prize is for those people and to make things even more exciting, we won't tell you what the prize is but can only say that its value is of **approximately \$10,000!****

Remember to ONLY buy and sell our NFTs on jpg.store as this seems to be only platform where we can track everyone's numbers.

WHAT IF I HAVEN'T GOT THE FUNDS TO BE A TOP COMPETITOR IN THESE CONTESTS?

In addition to the previous conditions to participate, we've decided to add a **"Trait Hunt"** which will help investors with less funds to also participate in the contests!

For example, when we announce the beginning of the new biweekly contest, we'll also announce what is the **Trait Hunt** for those two weeks. It could be for example - hold an NFT with a honey bucket, golden AK-47, construction helmet, etc.. For those who are holding an NFT with the particular trait, that would automatically classify them as meeting the minimum requirement. Let's say the minimum is 5,000 ADA, if you have one NFT in your wallet but it has the trait we're looking for, that would automatically add the minimum volume needed to your biweekly numbers.

Imagine you've only managed to flip 3 NFTs on jpg.store during those two weeks which amounts to 1,000 ADA (figuratively speaking). If one of those NFTs which are left in your wallet has the trait that we're looking for during the biweekly contest then instead of 1,000 ADA total volume generated, you'll be marked down on our list as 6,000 ADA!

Please do not hesitate to reach out to us should you have any further questions regarding the above.

WHAT'S THE UTILITY OF THE BEEHIVE NFTS AND HOW ARE THEY GOING TO BE DISTRIBUTED?

The beehive NFTs will only ever be created and released once we've built an apiary (100 beehives) and is ready to start functioning. They will be distributed to the **top 100 holders** who hold a **minimum of 3 NFTs** and have generated **the most volume!**

The beehive NFTs will be airdropped for free and by holding them you'll receive the following:

1. Your own name tag on a beehive.
2. Full 24/7 online access to all CCTVs overlooking the apiary where your beehive is.

Having access to the cameras, you'll be able to learn a thing or two about beekeeping as you'll be seeing first hand how our beekeepers are taking care of our little precious beings.

MEET THE TEAM



Xanderz 

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Execution & Marketing

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Nikola T 

Founder & Concept Creator

[Twitter.com/TimNikola](https://twitter.com/TimNikola) 

JOIN THE HIVE, SAVE THE BEEZ!

WE ARE FULLY DOXXED



Beez Hive

is officially certified by **bearmarket.io**

The most reliable and secure project KYC verification service on **Cardano**



The identity of **Xanderz** 🐼 #9965 & **Nikola T** 🐼 #9568 has been successfully verified by bearmarket.io



Personal details and documents have been privately stored in our encrypted database

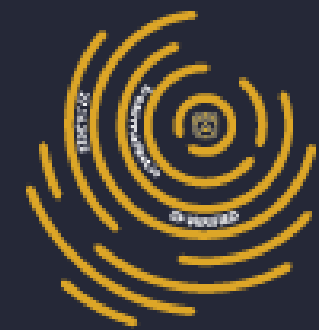


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WITH TED NATION

OFFICIAL LINKS

WEBSITE:

<https://beehive.io/> 

SOCIAL MEDIA:

discord.gg/UuUaFmn9wE 

twitter.com/BeezHiveNFT 

www.instagram.com/beehivenft/ 

bit.ly/BeezHiveNFT 

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